

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 3/31/2004

	As of <u>3-31-04</u>	As of <u>6-30-03</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 26,242,432	\$ 25,245,473
INTERNATIONAL EQUITIES	3,694,716	3,488,718
DOMESTIC FIXED INCOME	39,984,991	35,764,980
INTERNATIONAL FIXED INCOME	3,749,470	2,607,982
INVESTED CASH (NOTE 1)	<u>143,099</u>	<u>62,571</u>
TOTAL INVESTMENTS	73,814,708	67,169,724
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	229,519	171,899
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 74,044,227</u>	<u>\$ 67,341,623</u>
LIABILITIES:		
ACCOUNTS PAYABLE	36,143	36,145
DUE TO OTHER AGENCIES (NOTE 3)	<u>1,571</u>	<u>2,188</u>
TOTAL LIABILITIES	37,714	38,333
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	67,303,290	60,847,741
CASH IN DURING YEAR (NOTE 4)	2,543	4,071,000
CASH OUT DURING YEAR (NOTE 5)	1,716,854	1,680,000
NET INCREASE (DECREASE)	<u>8,417,534</u>	<u>4,064,549</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>74,006,513</u>	<u>67,303,290</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 74,044,227</u>	<u>\$ 67,341,623</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 3/31/2004

	Month Ended <u>3-31-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 194,109	\$ 1,575,980
SECURITIES LENDING INCOME	<u>7,915</u>	<u>64,437</u>
	202,024	1,640,417
 GAIN ON SALE OF INVESTMENTS	 913,796	 7,821,865
LOSS ON SALE OF INVESTMENTS	<u>789,191</u>	<u>5,061,743</u>
 NET GAINS (LOSSES) INVESTMENTS	 124,605	 2,760,122
 INVESTMENT EXPENSES	 2,885	 132,740
SECURITIES LENDING EXPENSES	<u>6,723</u>	<u>53,104</u>
 NET INVESTMENT INCOME	 317,021	 4,214,695
 NET APPREC (DEPREC) MARKET VALUE	 (283,782)	 4,263,397
MISCELLANEOUS INCOME/(EXPENSE)	<u>(18)</u>	<u>(60,558)</u>
 TOTAL INVESTMENT INCOME	 <u>33,221</u>	 <u>8,417,534</u>
 NET INCREASE (DECREASE)	 <u>\$ 33,221</u>	 <u>\$ 8,417,534</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**March 31, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.